UNITED STATES DISTRICT COURT FOR THE DISTRICT OF COLUMBIA

PAYPAL, INC.,)
6)
Plaintiff,)
) C: 1 C N- 10 2700 (D.H.)
V .) Civil Case No. 19-3700 (RJL)
CONSUMER FINANCIAL)
PROTECTION BUREAU, et al.,)
Defendants.)
H	_
MEMORAL	NDUM OPINION
March 28. 2	2024 [Dkt. ##38, 39]

For the reasons set forth in the accompanying Memorandum Opinion, it is hereby

ORDERED that the Amended Memorandum in Support of Defendants' Motion for Summary Judgment [Dkt. #38] is **DENIED**. It is further

ORDERED that Plaintiff's Motion for Summary Judgment [Dkt. #39] is **GRANTED**, and judgment is entered in plaintiff's favor; it is further

ORDERED that the short-form disclosure requirement of the Consumer Financial Protection Bureau's "Prepaid Accounts Under the Electronic Fund Transfer Act (Regulation E) and the Truth in Lending Act (Regulation Z)" Rule¹ ("Prepaid Rule") as applied to digital wallets is VACATED; it is further

¹ See 81 Fed. Reg. 83934–84387, AR1 240–693 (Nov. 22, 2016) (Final Rule); 82 Fed. Reg. 18975–18981, AR1 698–704 (Apr. 25, 2017) (delaying implementation of the Final Rule by six months); 83 Fed. Reg. 6364–6449, AR1 743–828 (Feb. 13, 2018) (amending the Final Rule and delaying its implementation until April 1, 2019).

ORDERED that defendants are **ENJOINED** from enforcing the short-form disclosure requirement of the Prepaid Rule against plaintiff.

SO ORDERED.

RICHARD J. LEON

United States District Judge