



Who is the Innovative Payments Association (IPA)?

The IPA is a trade organization that serves as the leading voice of the electronic payments sector, including prepaid products, mobile wallets, and person-to-person (P2P) technology for consumers, businesses, and governments at all levels. The IPA's goals are to encourage efficient use of electronic payments, cultivate financial inclusion through educating and empowering consumers by representing the industry before legislative and regulatory bodies and providing thought leadership for the payments community.

The Issues the Payments Industry Cares About

As the leading voice of the electronic payment sector, the IPA's focus is first and foremost on the issues that are most relevant and impactful to our industry.

Anticipated 2023 Payment Issues Include:

- CFPB Enforcement and Oversight
- Regulation E Oversight
- Earned Wage Access (EWA)
- Threats to the Durbin Amendment
- Arbitration
- Overdraft
- Fraud Enforcement
- Buy Now Pay Later (BNPL)

Recent IPA Achievements:

The IPA has successfully advocated for the industry in the face of potentially harmful regulations at both the state and federal levels. For example, the IPA was invited to testify in November 2021 before the House Financial Services Committee's [Financial Technology Task Force](#) to discuss EWA. It is also important to note that the IPA was the only trade association advocating for changes to [the FDIC's Brokered Deposits framework](#). After years of hard work, the FDIC issued a final rule in December 2020, which included the specific changes the IPA directly advocated for on behalf of our members with the FDIC.

The IPA's lobbying activity also includes IPA-led comment letters to state and federal policymakers, IPA-organized visits to regulators and legislators, public relations efforts, and position statements on key issues. To facilitate the IPA's advocacy and keep IPA members informed, the IPA offers the following:

- Government Relations Working Group (GRWG):
 - Email distribution list – the latest developments and intelligence delivered to your inbox
 - Weekly & Monthly Government Relations Working Group Calls
 - The IPA regularly works with the GRWG to develop consensus positions
- Regular Fraud Working Group (share information about emerging fraud trends)
- Bi-Weekly Government Update Newsletter
- Monthly State Legislative Tracker
- Quarterly Board Meetings

Note: It is the IPA's policy to generally never identify members by name while engaging in lobbying efforts and to hold all member communications in the strictest of confidence.

Education & Events

IPA provides programming including its annual conference, webinars, and newsletters to help industry members learn what they need to become more effective at their jobs. The IPA also provides the opportunity to connect with peers and prospects throughout the industry through quarterly board meetings, regularly scheduled and special calls, and webinars. The Association is committed to facilitating communication and building a community that grows the industry.